

Message Text

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PAGE 01 ROME 02473 291725 Z

47

ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-02 H-02 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-14

STR-08 TAR-02 TRSE-00 USIA-12 PRS-01 SAL-01 OMB-01

RSR-01 /178 W

----- 055429

R 291620 Z MAR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8038

INFO US MISSION GENEVA 1709

US MISSION EC BRUSSELS 3976

US MISSION OECD PARIS 6868

UNCLAS ROME 2473

E. O. 11652: N/ A

TAGS: ETRD, IT

SUBJECT: COUNTERVAILING DUTY PROCEEDINGS: REFRIGERATORS,
FREEZERS, OTHER REFRIGERATING EQUIPMENT AND PARTS
THEREOF FROM ITALY

REF: ROME 2383; ROME 6861, NOVEMBER 13, 1972 (NOTAL)

1. ECONOMIC PRESS MARCH 28 CARRIED BRIEF WIRE SERVICE REPORTS
ON SUBJECT COUNTERVAILING DUTY ACTION. MORE DETAILED ARTICLES
MARCH 29 IN MOST PAPERS COMMENT ON TIMING OF MEASURE VIEWING US
ACTION AS " WARNING" IN CONNECTION WITH UPCOMING TRADE
NEGOTIATIONS. NO MENTION MADE OF MARCH 29 GATT CONSULTATIONS.
INQUIRIES RECEIVED BY EMBASSY ONLY FROM AP/ DOW JONES AND
/ FINANCIAL TIMES/. GOI OFFICIALS HAVE NOT YET EXPRESSED TO
EMBASSY REACTION CONCERNING TREASURY ANNOUNCEMENT.

2. WIDELY READ MILAN / CORRIERE DELLA SERA/ CARRIES LONG
ARTICLE DESCRIBING MEASURE AS FALLING WITHIN FRAMEWORK OF NEW
TRADE STRATEGY OF NIXON ADMINISTRATION TO RESTORE EQUILIBRIUM
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TO BALANCE OF PAYMENTS. ITALIAN APPLIANCE INDUSTRY SOURCES WERE QUOTED AS BEING SERIOUSLY CONCERNED BY MEASURE SINCE INDUSTRY ALREADY HIT BY RAPIDLY RISING LABOR, RAW MATERIAL AND SHIPPING COSTS.

ECONOMIC DAILY / IL SOLE 24 ORE/ IN ARTICLE ENTITLED " MANIFESTATION OF AMERICAN PROTECTIONISM" COMMENTS THAT MEASURE CONFIRMS TENDENCY OF US TOWARD PROTECTION OF DOMESTIC INDUSTRY IN ORDER TO ATTEMPT IMPROVE TRADE BALANCE. MILAN' S / IL GIORNO/ QUESTIONED WHETHER ACTION IS SIMPLY A WARNING OR, MORE SERIOUSLY, FIRST STEP IN DIRECTION OF " TRADE WAR". COMMUNIST / PAESE SERA/ STRONGLY ATTACKED US ACTION, WHILE OTHER PAPERS MARCH 29 TREATED ROUTINELY. VOLPE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Event:
Disposition History: n/a
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30 JUN 2005

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Subject: COUNTERVAILING DUTY PROCEEDINGS: REFRIGERATORS, FREEZERS, OTHER REFRIGERATING EQUIPMENT AND PARTS
THEREOF FROM ITALY
TAGS: ETRD, IT
To: EUR
SECSTATE WASHDC INFO EC BRUSSELS
GENEVA
OECD PARIS
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